

Insurance Law Quiz #2

110

Question #1 (40 points)
What is your name?

Question #2 (10 points)

- (1) conclusively determine the disputed question,
- (2) resolve an important issue,
- (3) be completely separate from the merits of the action
- (4) be effectively unreviewable on appeal from a final judgment.

Which of the proceeding is a part of the Maryland test for whether an interlocutory appeal is appropriate under Md. Code Annotated Cts. & Jud. Proceeding Section 12-303?

- A. 1-4
- B. 1-3
- C. 1-2, 4
- D. 1, 3-4
- E. 1-2

Question #3 (10 points)

Insurable interest is defined by statute in Maryland? True or false?

Question #4 (10 points)

Courts in other jurisdictions have found that an insurable interest is required because, otherwise, they may be an incentive to commit a crime. Maryland courts disagree and believe that the insurable interest doctrine is based solely on the public policy against encouraging gambling contracts. True or false?

False

Question #5 (10 points)

According to *Elberon Bathing Co. v. Ambassador Ins. Co.*, what is the method that is to be used to ascertain "actual cash value." (3 words max)

total / Best evidence
↳ takes everything into account

Question #6 (10 points)

What is the primary difference in establishing a loss on an all risk policy versus a specified risk policy? (3 words max) (Hint: Who has...?)

Burden of proof

Question #7 (10 points)

A sibling can be an insurable interest under the common law as articulated in *Mutual Savings v. Noah*. Maryland courts disagree. True or false?

Bonus Question #1 (5 point bonus)

The value of what was at issue in *Doelger v. Kirsten, Inc. v. National Union Fire*? (2 word max)

Store burned down/machine parts that make cast iron

OK

Bonus Question #2 (5 point bonus)

Who won the Super Bowl last night?

- A. Seahawks
- B. Steelers
- C. Super Bowl? I don't know. I was studying insurance law.

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replacement cost less depreciation broad evidence rule

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In all risk policy -> the insurer has BOP to prove that the loss is an exception

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when ans in specified risk policy the BOP is on the insured to prove that the loss occurred & it is covered by the policy

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