

DRAFT

Diminished Value Summary Report

Vehicle: 2005 Cadillac CTS-V

Methodology: Diminished value is a perceived loss that is highly subjective and defined by the measurement of differential in value, as compared to an undamaged unit, upon the actual sale of said vehicle. In so much as most repaired vehicles are not sold immediately after repairs, and it is quite impractical to maintain an open file status until said vehicle is sold, therefore calculating these losses are generally quite controversial. It is the purpose and intent of this report to analyze the extent and type of damage in effort to determine the degree to which the integrity of a vehicle has been compromised.

Overview and explanations of elements influential to this report:

ACV (Actual Cash Value): As determined by the NADA retail value at the time of loss.

Mileage: As per damage estimate

Matrix Modifier: Value of 1.577 is the intersect point on a mileage to value grid table.

Frame & Structural Pulls: Bench set-up and significant structural pull was required.

Structural Body Damage: There were no structural body components repaired.

Welded Body Components: Five welded body components required replacement.

Non-Structural Body Repairs: Repairs were required to three non-structural body components.

Required Paintwork: A significant amount of re-paint was needed.

LKQ (Used) Parts: There were no LKQ parts installed on this vehicle

Non-OEM Parts: Three parts were replaced with non-oem.

Car-Fax History Report: This incident is now recorded in the Car-Fax history database.

Non-Intrusive Repairs: Over 80% of repairs to this vehicle were not intrusive.

Certified Status: Most dealers would be reluctant to certify this vehicle for resale.

Result of Above Elements and Formulated Computations: \$5,932.81

Comments: Since this vehicle suffered a significant amount of structural damage, it is not a favorable candidate for pre-owned certification. Regardless of the repair quality, even the most highly trained of craftsmen would not be able to exactly duplicate factory welds, factory caulk and factory seam sealer application. Also note, this report does not take into consideration that the vehicle is now in the Car-Fax database; therefore, suggest add **\$1,252.50** which represents 3% of the ACV. Adjusted Diminished Value **\$7,185.31**

This report addresses inherent diminished value only. There was no physical inspection performed and all provided information is deemed to be accurate and reliable. It is presumed that this vehicle has been restored to industry standards and the manufacturer's warranty, or any other warranties in place have not been compromised. If any corrective repairs are needed, this should be considered a separate issue and addressed as repair related diminished value.